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I. GENERAL INFORMATION

■ Education

Ph.D. (Microeconomics, Industrial Economics), National Chung-Hsing University, 1987-1991
M.A. (Economics), Feng Chia University, 1976-1978
B.A. (Economics), Feng Chia University, 1972-1976

■ Research Interest

Dynamic Adjustment, Policy Announcement, Endogenous Growth

■ Teaching Interest

Microeconomics, Industrial Organization

II. INTELLECTUAL CONTRIBUTIONS

A. Peer Reviewed Journals

1. Meng-Yi Tai, Chi-Chur Chao, and Shih-Wen Hu, 2015(April) "Pollution, Health and Economic Growth," *The North American Journal of Economics and Finance*, 32, pp.155-161. (SSCI)
2. Shih-Wen Hu, Li-Ju Chen, Vey Wang, Meng-Yi Tai, Lee-Jung Lu, and Chiu-Yue Lin, 2015(January) "Energy Policies and Food Prices," *Journal of Economics and Management*, 11, pp. 47-68. (ECON-LIT)
3. Li-Ju Chen, Shih-Wen Hu, Vey Wang, Jiandong Wen, and Chusheng Ye, 2014(December) "The Effects of Purchasing and Price Subsidy Policies for Agricultural Products under Target Zones," *Economic Modelling*, 43, pp. 439-447. (SSCI)
4. Li-Ju Chen, Lee-Jung Lu, Meng-Yi Tai, Shih-Wen Hu, and Vey Wang, 2014(November) "Energy Structure, Energy Policy, and Economically Sustainable Development," *International Review of Economics and Finance*, 34, pp. 203-210. (SSCI)
5. Chi-Chur Chao, Li-Ju Chen, Shih-Wen Hu, Ching-Yi Huang, and Vey Wang, 2014(March) "Stock Prices, Foreign Reserves and Regime Collapse," *Asia-Pacific Journal of Accounting & Economics*, 21, pp.207-225. (SSCI)
6. Meng-Yi Tai, Chi-Chur Chao, Shih-Wen Hu, Ching-Chong Lai, and Vey Wang, 2014(January) "Monetary Policy and Price Dynamics in a Commodity Futures Market," *International Review of Economics and Finance*, 29, pp.372-379. (SSCI)
7. Li-Ju Chen, Chusheng Ye, Shih-Wen Hu, Vey Wang, and Jiandong Wen, 2013(April) "The Effect of a Target Zone on the Stabilization of Agricultural Prices and Farmers' Nominal Income," *Journal of Agricultural and Resource Economics*, 38, pp.34-47. (SSCI)
8. Chi-Chur Chao, Lee-Jung Lu, Ching-Chong Lai, Shih-Wen Hu, and Vey Wang, 2013(January) "Devaluation, Pass-Through and Foreign Reserves Dynamics in a Tourism Economy," *Economic Modelling*, 30, pp.456-461. (SSCI)
9. Chi-Chur Chao, Shih-Wen Hu, Ching-Chong Lai, Meng-Yi Tai, and Vey Wang, 2013(January) "Tariff-Tax Reform and Exchange Rate Dynamics in a Monetary Economy," *The North American Journal of Economics and Finance*, 24, pp.63-73. (SSCI)
10. Chi-Chur Chao, Shih-Wen Hu, and Lee-Jung Lu, 2012(August), "Price Dynamics, Foreign Exchange, and Anticipated Shocks in a Tourism Economy," *Pacific Economic Review*, 17, pp.355-365. (SSCI)
11. Chi-Chur Chao, Shih-Wen Hu, Ching-Chong Lai, and Meng-Yi Tai, 2012(January), "Foreign

Aid, Government Spending, and the Environment,” *Review of Development Economics*, 16 , pp.62-71. (SSCI)

12. Chi-Chur Chao, Shih-Wen Hu, Meng-Yi Tai, and Vey Wang, 2011 “Monetary Policy Announcement and Stock Price Dynamics in a Small Open Economy,” *International Review of Economics and Finance*, 20, pp.520-531. (SSCI) [D]
13. Juin-jen Chang, Lee-jung Lu, and Shin-wen Hu, (2011), “Congestion Externalities of Tourism, Dutch Disease and Optimal Taxation: Macroeconomic Implications,” *The Economic Record*, 87, pp.90-108. (SSCI)[D]
14. Vey Wang, Chung-Hui Lai, Lung-Sheng Lee, and Shih-Wen Hu, (2010), “Franchise Fee, Contract Bargaining and Economic Growth,” *Economics of Innovation and New Technology* , 19, pp.539-552. (ECONLIT)[D]
15. Chien-Yuan Chen, Vey Wang, Shih-Wen Hu, and Wei-Ting Lin, (2010), “Commodity Price Stability, Food Security and Incentive Mechanism,” *Taiwan Agricultural Economic Review*, 15, pp.59-97. [D]
16. Tai, M. Y., L. J. Lu, S. W. Hu, and Wang V., (2009), “Agricultural Policy and Endogenous Growth,” *Taiwan Journal of Applied Economics*, 85, pp.1-46. [D]
17. Lu, L. J., Tai, M.Y., Hu, S. W., and Liaw, P. S., (2008), “Agricultural Market Disturbance and the Optimal Agricultural Price Target Zone,” *Agriculture and Economics*, 40, pp.1-44. (TSSCI) [D]
18. Huang, C. C., and Hu, S. W. (2008), “Exchange Rate Target Zones and the Stability of Stock Market Prices,” *Chiao Da Management Review*, 28, pp. 169-203. (TSSCI) [D]
19. Wang, V., Lai, C. H., Hu. S. W., and Cheng C. H. (2007), “The Impact of Stock Market Policy Announcement on Commodity Prices and Share Prices,” *Agriculture and Economics*, 39, pp.1-43.(TSSCI) [D]
20. Juan, C. Y., and Hu, S. W. (2008), “Anticipated Monetary Policy and Transitional Dynamics in an Endogenous Growth Model,” *Taipei Economic Inquiry*, 44, pp.31-66.(TSSCI) [D]
21. Suen, Y. F., and Hu, S. W. (2006) “Subsidy Policy of Agricultural Biotechnology and Agriculture Endogenous Growth: Application of Environmental Protection and Endogenous Growth Theory,” *Journal of Agricultural Economics*, 80, pp.23-58. (TSSCI) [D]
22. Hu, S. W., Chang Liao, P. S., and Wang, V. (2006), “Regulation of the Agricultural Product Stock and Regime Collapse,” *Journal of Social Sciences and Philosophy*, 18, pp.565-598. (TSSCI) [D]
23. Hu, S.W, Hung L.H, and V.Wang, 2005, “Expectation and Stabilization of Commodity Prices-An Application of Target Zone theory,” *Taiwanese Agricultural Economic Review*, pp.199-235. [D]
24. Ching-chong Lai, Shih-wen Hu, Chih-ping Fan, 2005/04, “The Overshooting Hypothesis of Agricultural Prices: The Role of Asset Substitutability,” *Journal of Agricultural and Resource Economics*, 30(1), pp.128-150. (SSCI) [D]

B. Research Monographs

C. Peer Reviewed Proceedings & Presentations

1. Tai, M. Y., S. W. Hu, and C. C. Chao, January 08-11, 2015. “Partial Privatization, Policy Effectiveness in a Small Open Economy with Imperfect Competition,” Western Economic Association International 11th Biennial Pacific Rim Conference, Victoria University of Wellington and Massey University, Wellington, New Zealand.
2. Tai, M. Y. and S. W. Hu, July 3-5, 2014. “Investigation on the Stabilizations of the Farmers’ Nominal Income and Farm Prices: A Target Zone Perspective,” The 2014 International Conference on Business and Information, Osaka International House Foundation, Osaka, Japan.
3. Chen, Li-Ju, Lee-Jung Lu, Meng-Yi Tai, Shih-Wen Hu and Vey Wang, May 22, 2014, “Energy structure, energy policy, and economically sustainable development,” The IREF

Workshop on Trade, Resources and Growth, Institute of Economics, Academia Sinica, Taipei.

4. Lu, L. J., and S. W. Hu, October 20-21, 2012, "The Impact of Agricultural Price Target Zones toward the Stabilization of Agricultural Product Price: A Case of a Small Open Economy," 2012 The 11th International Conference of the Japan Economic Policy Association, Nagoya Gakuin University, Shirotori-Buildings, Nagoya Campus Atsuta, Nagoya, Japan.
5. Hu, S. W., M. Y. Tai, L. J. Lu, and V. Wang, October 20-21, 2012. "The Growth and Welfare Effects of Agricultural Policy in an Endogenous Growth Model," The 11th International Conference of the Japan Economic Policy Association, Nagoya Gakuin University, Aichi, Japan.
6. Lu, L. J., C. C. Chao, and S. W. Hu, Jul. 9-10, 2012, Tourism Policy Announcements and Price Dynamics in a Small Open Economy, Annual International Conference on Tourism and Hospitality Research, Hotel Fort Canning, Singapore.
7. Lu, L. J., and S. W. Hu, June 2-3, 2012, Expectations and Commodity Price Dynamics: The Application of Portfolio Balance Model, 2012 International Conference on Innovation, Trade and Economics, Harbour Plaza 8 Degrees, Hong Kong.
8. Tai, M. Y. and S. W. Hu, July 3-5, 2012, "Public Housing Policy, Financial Policy and Housing Price Dynamics," The 2012 International Conference on Business and Information, Renaissance Sapporo Hotel, Sapporo, Japan.
9. Tai, M. Y. and S. W. Hu, June 2-3, 2012, "Pollution, Health Status and Economic Growth," 2012 International Conference on Innovation, Trade and Economic, Harbour Plaza 8 Degrees, Kowloon, Hong Kong.
10. Hu, S. W., C. J. Hu, L. J. Lu, M. Y. Tai, and V. Wang, June 29- July 3, 2011, "Agricultural Policy, Regime Collapse and Endogenous Growth," Western Economic Association International 86th Annual Conference, San Diego Marriott Marquis & Marina, San Diego, USA.
11. Tai, M. Y., S. W. Hu, and L. J., Lu, April 26- 29, 2011, "Policy Announcement, Holmes-Smyth Effect and Housing Price Dynamics," Western Economic Association International 9th Biennial Pacific Rim Conference, Queensland University of Technology's School, Brisbane, Australia.
12. Lu, L. J., S. W. Hu, and M. Y. Tai, April 26- 29, 2011, "Expectations and Commodity Price Dynamics: The Application of Portfolio Balance Model," Western Economic Association International 9th Biennial Pacific Rim Conference, Queensland University of Technology's School, Brisbane, Australia.
13. Hu, S. W., Tai, M. Y., and Wang, V., June 29- July 3, 2010, "Policy Announcement and Dynamic Adjustment: Agricultural Spot and Futures Prices Model," Western Economic Association International 85th Annual Conference, Hilton Portland & Executive Tower, Oregon, US.[D]
14. Hu, S. W., Wang, V., Tai, M. Y., and Chi-Chur Chao, Aug 6- Aug 7, 2010, "Exchange Rate Dynamics under a Coordinated Tariff Reduction and Commodity Tax Reform," The 8th International Conference of the Japan Economic Policy Association, National University Finance and Management Center, Tokyo, Japan.[D]
15. Tai, M. Y., S. W. Hu, and V. Wang, Nov.28-29, 2009, "Exchange Rate Dynamics under a Coordinated Tariff Reduction and Commodity Tax Reform," The 8th International Conference of the Japan Economic Policy Association, National University Finance and Management Center, Tokyo, Japan. [D]
16. Tai, M. Y., L. J. Lu, S. W. Hu, and V. Wang, June 29-July 3, 2009, "Target Zones and Stabilization of Commodity Prices: Agricultural Spot and Futures Prices Model," Western Economic Association International 84th Annual Conference, Sheraton Wall Centre Vancouver, British Columbia, Canada. [D]

17. Wang, V., Lai, C. H., Lee, L. S., and Hu, S. W. December 20, 2008, "Franchise Fee, Contract Bargaining and Economic Growth," Taiwan Economic Association Annual Conference Proceedings 2008, Soochow University. [D]
18. Huang, C.C. and S.W. Hu, June 29- July 3, 2008, "Exchange Rate Target Zones and the Stability of Commodity Price: The Holmes-Smyth Effect," Western Economic Association International 83rd Annual Conference, The Sheraton Waikiki, US. [D]
19. Chen, C. Y., Wang, V., Hu, S. W., and Lin, W. T., May 17, 2008, "Food Security, Price Stability and Incentive Mechanism-An Application of Time Inconsistency Theory," The 9th Conference of Taiwan's Economic Empirics , National Taiwan University. [D]
20. Lu, L. J., Chang, C. J., and Hu, S. W., May 17, 2008, "Congestion Externalities of Tourism, Dutch Disease and Optimal Taxation: Macroeconomic Implications," The 9th Conference of Taiwan's Economic Empirics, National Taiwan University. [D]
21. Chao, C.C., S.W. Hu, L.J. Lu, "Tourism Policy Announcements and Price Dynamics in a Small Open Economy," The Singapore Economic Review Conference 2007, Meritus Mandarin Hotel, Singapore. 22, 2007/08/02-2007/08/04. [D]
22. Chan, H.C. and S.W.Hu, "Policy Effectiveness in a Partially Privatized Economy," Western Economic Association International 82nd Annual Conference, Seattle Westin, USA, 20, 2007/06/01-2007/07/03. [D]
23. Lu,L.J., S.W. Hu and Y.L.Yang, "The Effect of Foreign Investment on the Dynamic Adjustment of Domestic Stock and Exchange Rate Markets: A Comparative Study under Fixed and Flexible Exchange Rate Systems," Japan Economic Policy Association 5th International Conference, Aoyama Gakuin University, Japan, Tokyo, 2006/12/02-2006/12/03. [D]
24. Lu,L.J., S.W. Hu and Y.L.Yang, December 2-3.2006, "The Effect of Foreign Investment on the Dynamic Adjustment of Domestic Stock and Exchange Rate Markets: A Comparative Study under Fixed and Flexible Exchange Rate Systems," Japan Economic Policy Association 5th International Conference. Aoyama Gakuin University, Japan, Tokyo. [D]
25. Juan, C.I. and S.W.Hu, July 6-8, 2006, "Anticipated Monetary Policy and Transitional Dynamics in an Endogenous Growth Model," 5th Global Conference on Business & Economics 2006 Program, New Hall College, Cambridge University, Cambridge, UK. [D]
26. Tai, M.Y. and S.W.Hu, July 6-8, 2006, "Stock Price, Exchange Rate and Commodity Prices Dynamics: An Analysis of Small Open Economy," 5th Global Conference on Business & Economics 2006 Program, New Hall College, Cambridge University, Cambridge, UK. [D]
27. Lu, L. J., Chao, C. C., and Hu, S. W., December 22, 2007, "Devaluation and Foreign Exchange Reserve Dynamics: Endogenous Tourism Model," Taiwan Economic Association Annual Conference Proceedings 2007, National Chengchi University. [D]
28. Tai, M. Y., Chao, C. C., and Hu, S. W., December 22, 2007, "Foreign Aid, Environment and Endogenous Growth," Taiwan Economic Association Annual Conference Proceedings 2007, National Chengchi University. [D]
29. Wang, V., Hu. S. W., and Lai, C. H., May 27, 2006, "The Impact of Stock Market Policy Announcement on Commodity Prices and Share Prices," The 7th Conference of Taiwan's Economic Empirics, National Chiayi University. [D]